



No 2016 Cost-of-Living Adjustments for Retirement Plans

The Internal Revenue Service announced on October 21, 2015 the following retirement plan limits for 2016, which are the same as the 2015 limits.

Dollar Limit	2015	2016
Defined Benefit Plan Benefit: I.R.C. §415(b)(1)(A)	\$ 210,000	\$ 210,000
Defined Contribution Plan: I.R.C. §415(c)(1)(A)	\$ 53,000	\$ 53,000
401(k)/403(b) Elective Deferral: I.R.C. §402(g)(1)	\$ 18,000	\$ 18,000
I.R.C. §457(b) Deferred Compensation Plan: (State and Local Governments and Tax Exempt Organizations) I.R.C. §457(e)(15)	\$ 18,000	\$ 18,000
Age 50 or Older Catch-Up Contribution: I.R.C. §414(v)(2)(B)(1)	\$ 6,000	\$ 6,000
Annual Compensation: I.R.C. §§401(a)(17) and 404(l)	\$ 265,000	\$ 265,000
Highly Compensated Employee: (compensation in the prior year in excess of:)	\$ 120,000	\$ 120,000
Top-Heavy Plan Key Employee: I.R.C. §416(i)(1)(A)(i)	\$ 170,000	\$ 170,000

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